

***Collect This Form from Society Office**
***Printout Of this Form is Not applicable**

Registration No. 13 (U)
Established in 2002

Account No.....



LOAN APPLICATION

ASHIRWAD CO-OPERATIVE URBAN T/C SOCIETY LTD.
B-6 / 32, Sector-8, Rohini, Delhi - 110085. Ph.: 47355293



The Hony. Secretary

Dear Sir,

Kindly grant an Ordinary/Emergent/Secured loan of Rs.....

(Rupees).....only or
lessor Amount to me in accordance with the Rules and Bye-Laws of the Society on the sureties of the members whose
particulars are given overleaf at the society's prevailing rate of interest from time to time repayable in monthly
instalments plus monthly interest etc.

Purpose of Loan :

Particulars of Loanee

1. Full Name of applicant (Block Letters)
2. Father's/Husband's Name 3. Date of Birth
4. Residential Address
5. Occupation 6. Monthly Income (Attach Original Income Certificate)
7. Office Address
8. Date of Retirement 9. Designation 10. Emp. Code.....
11. Aadhar/Voter Card No. 12. Tel. No.
13. Bank Account No. Bank Name & Branch
14. Whether member of any other Co-op Society/Co-op Bank
15. PAN No.
16. **IN CASE OF BUSINESS** (Full Address)
17. Details and value of immovable property

Signature of Applicant

OFFICE USE ONLY

SURETIES : Account No.				
Amount of Surety already booked				
Whether Surety available? Yes or No				
Whether arbitration proceeding started Yes / No				

Staff / Manager

DECISION OF THE MANAGING COMMITTEE FOR GRANT OF LOAN

A sum of Rs. Rupees Sanctioned by the Managing Committee
vide M.C. Meeting held on

Hony Secretary

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PARTICULARS OF SURETIES

PARTICULARS	SURETY No. 1	SURETY No. 2	SURETY No. 3	SURETY No. 4
1. Account No.				
2. Name in full (in Block Letters)				
3. Father/Husband's Name				
4. Age / Date of Birth				
5. Monthly Income				
6. Residential Address				
7. Phone No.				
8. Occupation: Service/Business				
9. Full Name & Address of the Office/Firm/ Organisation/Shop				
10. Date of Retirement				
11. Employee ID				
12. Designation				
13. Name of the Bank & Branch				
14. Saving Bank/ Account No.				

AFFIDAVIT

We the above borrower as well as the sureties do hereby solemnly affirm and declare that our particulars furnished above are correct and that we have neither taken a loan from any other Co-op. society/Bank nor stood surety for any person borrowing from society or Co-op. Bank. It is further declared that we are not member of any other Co-op. Thrift and Credit Society/Bank registered in Delhi or in other state of Union of India.

In the event of the loan applied for being granted, we the above members are prepared to be sureties for it and further bind ourselves to be jointly as well as severally liable for (1) repayment of the whole loan with interest, penal interest and cost etc. incurred and (2) its utilisation for the purpose mentioned by the Borrower.

Signature (As per specimen in the society's register)

SURETY NO. 1

SURETY NO. 2

SURETY NO. 3

SURETY NO. 4

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ASHIRWAD CO-OPERATIVE URBAN T/C SOCIETY LTD.

B-6/32, Sector-8, Rohini, Delhi-110085. Ph. : 47355293

(Governed Under Delhi Co-operative Societies Act, 1972)

LOAN BOND

(Exempted from Stamp Duty)

ISon /Daughter/ wife of Sh..... Age Year, at present residing at a member of the above named society have this Day of 20 executed this in consideration of having received Subject to the bye laws of the Society a Loan of (Figure) Rs (in words) Rs from the society by Cheque No. Dated Draw on bearing interest at the rate of% per annum or at such rate as may be fixed hereafter by the Managing Committee of society which I hereby undertake to repay in full in monthly instalments of Rs..... commencing from the month of 20 with interest due thereon, each instalment being payable on or before 15th day of each month.

If fail to pay interest or any instalment of the Principal on the due date, the whole loan with interest shall become immediately due and payable. I further undertake to pay penal interest at ____ (percent) per annum on all overdue instalments from the date of default.

If the society has to refer the case to the Registrar Co-operative Societies for recovering the amount of principal, interest and penal interest in regard to the loan from me and my sureties. I further undertake to pay in addition to interest and penal interest at% per annum on the entire amount of principal outstanding against me with effect from the date on which the case is referred to the registrar for recovery till the date of realization of the principal in full.

I also agree to furnish sureties in respect of this loan or fresh sureties in addition to or in place of those furnished below, should the Managing Committee of the society so require me to do.

I also agree that the loan will be spent in connection with within one month from this date. If it is so applied, I undertake to repay the money with interest together with penal interest, cost, charges etc. as may be levied in accordance with the Delhi Co-operative Societies Act, 1972 and the bye laws and rules made thereunder immediately on demand by the managing committee.

I further agree that the society can demand total amount due from me together with interest etc. at any time without notice if it feels any loss to be incurred to the society on account of week financial condition and I undertake to pay full amount immediately on demand. So long as money remains owing under this bond, the society shall have a lien on all moneys standing at credit of loanee and/or sureties with the society.

I hereby agree and authorises to my employer/DDO to recover society dues out of my salary during the tenure of my service, and at the time of my retirement, it should be recovered from the retirement benefits like salary, bonus, gratuity, leave encashment, link insurance, pension etc. and sent to the society. If i am transferred to any other office, I also hereby agree and authorises the above powers to the new employer/DDO there as well.

Apart from this, if the order to recover any dues of the society goes to the bank manager of any of my bank accounts, then I hereby authorises them full authority to recover the same from any kind of my bank accounts like Saving, Current and Pension etc.

Under the above conditions I executed this bond.

Signature of the Borrower

We hereby undertake to be jointly and severally liable to the above mentioned society for the due repayment of this loan with interest, penal interest, pendente lite interest, future interest and other expenses, cost in accordance with the above conditions and the Bye-Laws and rules of the society and we hereby agree that our liability as sureties under the agreement shall not be impaired or discharged by reason of any kind or other indulgence granted by the society to the said Shri/Smt./Kumari..... or by any agreement entered into composition accepted by the Society modifying by operation of law or otherwise their rights and remedies the above agreement .

We hereby authorises to the bank manager of any of our bank accounts if the order to recover any dues of the society goes to, then We hereby authorises them full authority to recover the same from any kind of our bank accounts like Saving, Current and Pension etc.

SIGNATURES OF THE SURETIES

1..... 2..... 3..... 4.....

Name..... Name..... Name..... Name.....

A/c. No. A/c. No. A/c.No..... A/c No.....

All surities have signed in my presence.

Signature of the Borrower